# Future of Rice Energy



## Rice Energy History

- Initially lacked access to basic amenities (water systems, power lines...etc.)
- Plant behind mech lab used to generate power, transferred through steam tunnels
- Rail line behind mech lab carried soon-to-be burnt coal
- 1926 shifted to natural gas

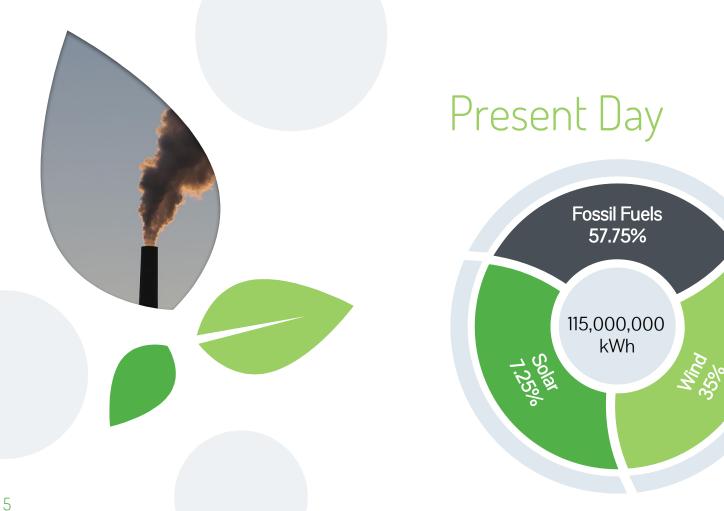
# Current Rice Energy Goals

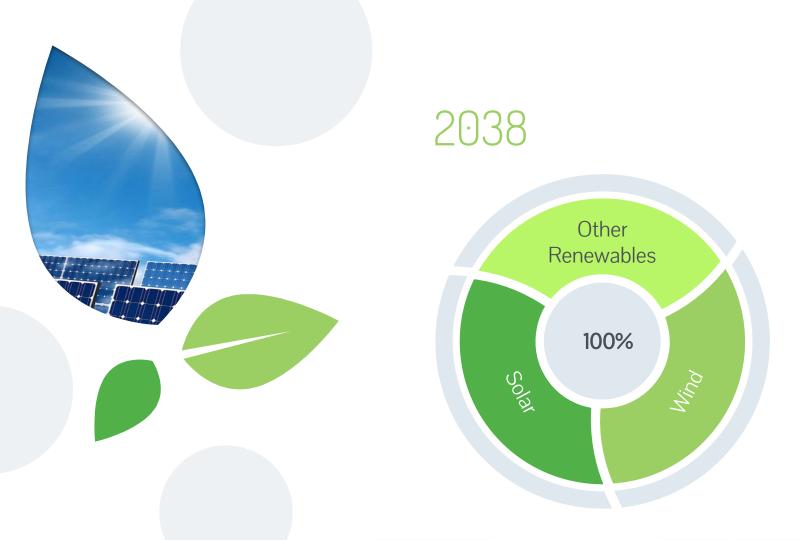
Fast forward to the year 2013, a young, ambitious Richard Johnson, the director of ACSEM, set the goal of having a **carbon neutral** campus by **2038.** 



### Annual Rice Energy Consumption:

# 115,000,000 kWh



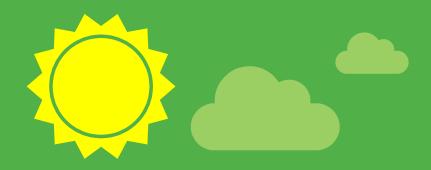


## Questions to consider

• Will switching to green infrastructure raise already high tuition rates?

• Can we achieve the best of both worlds?





# Future of Rice Energy

I. Renewable Energy SystemsII. Carbon SequestrationIII. Demand Response



# Renewable Energy Systems

"These projects, when completed, will not only save energy, but also reduce our greenhouse gas emissions" -Richard Johnson



### On-Site Solar

Energy Independence

Protected from disruptions to the ERCOT grid such as in extreme events



### **Cost Reductions**

Peak Solar Efficiency = Peak Energy Use

Can sell back to grid or reduce peak energy use costs



### **Price Decline**

Forbes projection:

Cost of Solar < Cost of Fossil Fuels by 2025





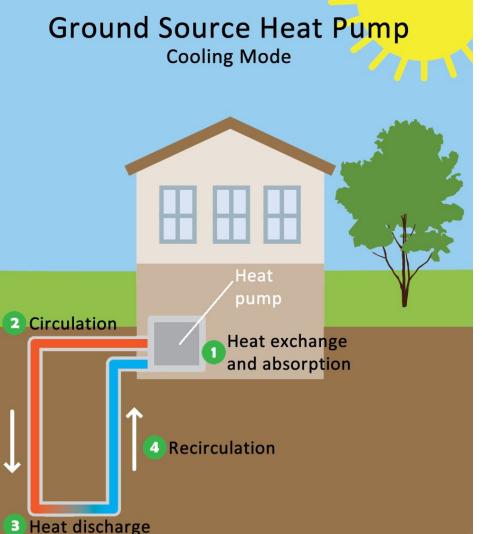
### Off-Site Solar Energy

- Current solar array in Fort
  Stockton, TX via MP2 Energy
- Used to offset fossil fuel consumption
- Electrons are fungible
  - Potentially controversial

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Geothermal Heat Pump

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Case Study: Ball State University

- \$2 Million annual savings in operating costs
- 85,000 Tons of CO2 reduction
- Limited real estate needed



### n. Carbon Sequestration

"There's one issue that will define the contours of this century more dramatically than any other, and that is the urgent and growing threat of a changing climate." -Barack Obama at the UN Climate Change Summit



### The Rice Land Lumber Company

- Forestry is a long-term investment
  - Sell seedlings
  - Lumber
- 57,640 tonnes of carbon sequestration per year



# III. Demand Response

"The building will be an important milestone as we seek to secure Houston's future as a clean, energy-efficient city" -**David Leebron** on LEED Gold Certified **Duncan College** 



### More Efficient Buildings

- ► LEED Platinum
- Green roofs and vines
- Motion sensor thermal control
- Rolling brownouts





### Case Study: Thermal Energy Corporation

- Largest in the World, 8.8 million gallon capacity
- Received \$10 million grant from U.S. DoE American Recovery and Reinvestment Act
- Saved TMC and its customers
  \$200 million in the first five years

### Thermal Battery Storage

### Cost Benefits:

- Rice University already has the infrastructure to create chilled water.
- Chilled water made at night when energy is cheap

### Renewable Benefits:

 Wind farms generate regardless of demand. Coal fired plants reduce firing capacity based on demand, making the nightly fuel mix higher in renewable energy



### Recommendations

Renewables Cost effective Energy Independence Sequester Carbon

Revenue

Offset carbon use from fossil fuels

Installation Costs Not reliable Long-term investment Not visible

### **Demand Response**

Long-term savings Technology improvement

Installation Costs Retrofitting "Rice is participating in its **Climate Commitment** not only because it's a learning opportunity for the Rice community and students and because it's economically sensible, **but because it's the right thing to do.**" –Professor Richard Johnson

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